

MPO Federal Credit Union Credit Union

Issue 2

Spring Summer 2010

New! MPO Student Loan Network

MPO is pleased to announce its new Student Loan Program – cuStudentLoans . With the changing face of student borrowing and lending, finding a student loan program that extends our feeling of excellence, service and ease was paramount.

Banding together with other credit unions, cuStudentLoans is a network designed to assist credit union members in obtaining educational loans when federal loans don't completely cover the cost of college education. Here are just a few of the benefits -

Borrow as little as \$2,500 or as much as \$30,000 per year.
\$120,000 lifetime

maximum
Defer full principal and interest payments until six months after graduation or leaving school

Variable interest loan based upon LIBOR index plus a margin.
Recent rates for approved loans range from 2.8%-8.8%

No prepayment penalty and 30-day loan cancellation policy

Fast pre-approval once we receive your completed application

Credit + Academic based underwriting. We use the FACS Grade, which takes into account the credit history of the borrower/cosigner as well as the academic progress of the student. Good grades and getting closer to graduation means a lower loan rate!

1% Interest Rate Reduction once you have entered repayment and repaid just 10% of the loan

Cosigner release after 24 payments. The cosigner may be released from the loan once the loan is in repayment and the borrower has made just 24 on-time payments. The borrower must meet the minimum credit requirements.

To learn more, or begin application process, visit us online at www.mpofederal.org – click on the graphic – **MPO Student Loans.**



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New York State Defensive Driving Course

Interested in shaving a point or two from your license? Or receiving a discount from your auto insurance carrier? MPO has teamed up with the National Safety Council to bring you the first online defensive driving course for New Yorkers!

Work at your own pace – on your schedule. Stop and resume your course as you like. Once completed, you can receive up to a 10% discount on your motor vehicle collision and liability insurance premium each year for three years. DDC-NY may also allow you to receive up to a four-point reduction on your driving record.

And – because you're a credit union member, **use code 1001** during registration and receive **\$5.00 off** the course!

To learn more or to enroll in your convenience Defensive Driving Course, visit us online at www.mpofederal.org. Click on the Defensive Driving Course graphic.

IMPORTANT**Share Draft (Checking)
Overdraft Opt—In****Victory!**

**“If you do not
opt in, then our
standard
overdraft
services will no
longer apply.”**



**Everyday
purchases include
dining &
entertainment**

As you may have heard, the Federal Reserve Board recently approved a new regulation regarding overdraft services on your checking account. In the coming months, the credit union and other financial institutions must offer you the ability to make decisions about overdraft services for transactions made with your debit card.

An overdraft occurs when you make a purchase, ATM transaction, ACH transaction or write a check, but do not have enough money in your account to pay for it. In the past, and for a fee, MPO's overdraft service has covered you when you became overdrawn.

Under the new rules, we must first get your permission to apply our overdraft services before you can be charged an overdraft fee for everyday debit card and ATM transactions. To grant us this permission, you must respond to the Notice that was mailed to you. If you opt in, you may cancel at any time; if you do not opt in, you can do so later.

If you do not opt in, then our standard overdraft services will no longer apply. Your transaction will typically be declined when you do not have enough money in your account, but you will not be charged an overdraft fee.

Please tell us if you want to keep this convenient coverage on your checking account. If you do not want to keep the coverage and you do not have enough money available in your account to cover a purchase, your everyday debit card or ATM transaction will be declined.

If you have not completed your Opt-In agreement, please take a moment to do so today. If you need a copy of the Opt In document you can visit us online at www.mpofederal.org and click on the link (right side of homepage), MPO Opt In Doc. We can also fax it, mail it or you can come into any branch and complete the form in person.

Whether you opt in or opt out, you may change your mind at any time by completing another agreement with the credit union.

If you have questions, please visit any of our branches or call a Member Services Representative at:

Middletown: 845-343-2850 **Pine Bush:** 845-744-5332
Port Jervis: 845-856-1005

257 East Main Street—AKA “The New Place”



View of 257 E. Main Street - This will actually be the back side of the building. Note drive thru canopy on the left side of picture.

A better view of the drive thru canopy a few weeks later. Laborers hard at work installing the underlay for the stone façade.



We are hoping for a move in date somewhere between Labor Day and Columbus Day.



View across part of the lobby. The “inside” box will be where the ATM machine will be. The teller area will be to the left of the ladder.

Main teller area. The drive thru window will be to the right of the closely spaced studs (not cut out/installed yet).



SIZZLING SUMMER DEALS

Deals on used vehicle purchases thru

Enterprise Car Sales!

Receive 2% off

Our already low vehicle rates!

**Receive Kelly Blue Book
value on your trade in PLUS \$500!**

Now thru July 31, 2010

Call, stop in or visit us online to learn more!

*Please contact any branch of MPO Federal Credit Union for complete terms, conditions and disclosures.

FREE – GREEN STUFF!

MPO Online – FREE

Don't stand online, go online with MPO Online. You can view your account information from anywhere 24 hours a day, 7 days a week. Check your balances, transfer funds or make an MPO loan payment! All you need is an internet connection, User ID and security code. **Green Light!**

MPO Bill Payment Service – FREE

MPO Online Bill Payment Service is an extension of our basic MPO Online service but is available only to our regular share draft members. Enjoy all of the same basic features of MPO Online with the added convenience of paying your bills online. Pay them now or schedule them for the future – NO checks to purchase, NO mail to catch. NO stamps to buy. **Green thumbs up!**

MPO Mobile Money – FREE

MPO Mobile Money allows any MPO Online user to access their eligible accounts from a mobile device. You can check account balances and review recent account activity 24 hours a day, 7 days a week. All accounts that are accessible through MPO Online are eligible for use with MPO Mobile Money. You may choose which accounts to use with MPO Mobile Money when registering your mobile phone through the MPO Mobile Money website. **Naturally green!**

MPO's E-Statement – FREE

E-Statements are the ultimate in living the green ideal. E-Statements are a safe, secure way to reconcile your account. Once enrolled, you will receive an email letting you know when your account statement is ready for review. You can save the document to your hard drive, secured device or disk. You can print it if you desire or just let it reside on the website for future reference. And, because it's all electronic, MPO E-Statements are generally ready for review within two business days after month end. **Green – just do it!**



**MPO Federal
Credit Union**

BRANCH INFORMATION

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