

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

→ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

→ What fees will I be charged if MPO Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

→ What if I want MPO Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 845-856-1005, visit www.mpofederal.org, or complete the form below and fax it to us at 845-856-0245, present it at any branch, or mail it to:

Middletown Branch
11 Center Street
Middletown NY 10940

Pine Bush Branch
PO Box 686
Pine Bush NY 12566

Port Jervis Branch
PO Box 716
Port Jervis NY 12771

(cut here, complete and return to the credit union)

OPT-IN: I want MPO Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I have the right to revoke this coverage at any time by contacting the credit union in writing.

OPT-OUT: I do not want MPO Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account #: _____

Signature: _____

Date: _____

For credit union use only:

Verified by: _____

Effective Date: _____

Coverage Added

Coverage Removed